

**GENERAL ANNOUNCEMENT::APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(3)(B)(II) OF THE MAINBOARD RULES**

## Issuer &amp; Securities

## Issuer/ Manager

TA CORPORATION LTD.

## Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB  
TA CORPORATION LTD - SG2D87975520 - PA3

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

08-Aug-2024 19:16:45

## Status

New

## Announcement Sub Title

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(3)(b)(ii) OF THE MAINBOARD RULES

## Announcement Reference

SG240808OTHRHQA7

## Submitted By (Co./ Ind. Name)

Tam Siew Kheong/ Foo Soon Soo

## Designation

Chief Financial Officer/Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

## Attachments

[20240808 TACorp Grant of EOT ATT.pdf](#)

Total size =85K MB



**TA CORPORATION LTD.**

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

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**APPLICATION FOR AND GRANT OF EXTENSION OF TIME TO COMPLY WITH RULE 705(3)(b)(ii)  
OF THE MAINBOARD RULES: ANNOUNCEMENT OF 1H2024 FINANCIAL STATEMENTS**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”) wishes to inform shareholders that the Company had on 31 July 2024 made an application to Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to comply with Rule 705(3)(b)(ii) of the Listing Manual Section A: Rules of Mainboard of Singapore Exchange Trading Securities Limited (the “**Mainboard Rules**”) in relation to the announcement of its financial statements (the “**1H2024 Financial Statements**”) for the reporting period commencing from 1 January 2024 to 30 June 2024 (“**1H2024**”), which is required to be announced by 14 August 2024 (the “**EOT Application**”).

**2. REASONS FOR THE EOT APPLICATION**

The Company made the EOT Application for the reasons below.

- (a) Due to the reasons previously announced on 12 April 2024, there was a delay in the Company’s preparation of its audited consolidated financial statements for the financial year ended 31 December 2023 (“**FY2023 Financial Statements**”) which was released on 12 July 2024. As the financial figures for the 1H2024 Financial Statements can only be reviewed after the finalisation of the financial figures in the FY2023 Financial Statements for consistency in treatment, the delay in finalisation of the financial figures in the FY2023 Financial Statements would necessitate additional time the Company requires for the preparation and announcement of its 1H2024 Financial Statements.
- (b) The Company has limited internal accounting personnel. Although the Company has outsourced part of its accounting work, it takes time for such new outsourced personnel to gain familiarity with the Group’s operations and financial reporting. Following that, additional time is required for the Company to prepare and finalise the Company’s 1H2024 Financial Statements.
- (c) The material disposals of assets in early 2024 have resulted in substantial change in assets valuation and classification of assets in the Company’s consolidated financial statements. In the FY2023 Financial Statements, the assets which were disposed were classified as assets held for sales. However, as the disposals of such assets were completed in the financial year 2024, such disposals will have to be recognised as realised transactions and classified in the income statements. Accordingly, the Company would require more time to prepare the 1H2024 Financial Statements to reflect the gain or loss resulted from the disposal of assets, the reclassification of the assets disposed, and deconsolidation of the subsidiary which was disposed during 1H2024.

### **3. GRANT OF WAIVER BY SGX REGCO**

The Company wishes to announce that the SGX RegCo has informed the Company on 7 August 2024 that it has no objection to the EOT Application and has granted an extension of time of two (2) months for the Company to announce its 1H2024 Financial Statements (“**Waiver**”), subject to:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Mainboard Rules and if the Waiver’s conditions have been satisfied. If the Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company (“**Written Confirmation**”); and
- (c) the Company announcing its 1H2024 Financial Statements by 14 October 2024.

The Waiver will not be effective if any of the Waiver conditions have not been fulfilled.

### **4. SATISFACTION OF WAIVER CONDITIONS**

- 4.1 Following the Announcement, which sets out, *inter alia*, the Company’s reasons for seeking the Waiver and the disclosures made in this announcement, and the submission of the Written Confirmation to SGX RegCo, the Company has fulfilled the Waiver conditions set out in paragraphs 3(a) and 3 (b) above.
- 4.2 The Company will make an update announcement when the remaining Waiver condition is satisfied.

### **5. FURTHER ANNOUNCEMENTS**

Further announcements on the above will be made in due course as and when there are material developments.

**Trading of the Company’s securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.**

**Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.**

### **BY ORDER OF THE BOARD**

Foo Soon Soo/Tam Siew Kheong  
Company Secretaries  
Date: 8 August 2024